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INDUSTRY-FIRST LEVEL 4, HIGHLY AUTONOMOUS PARKING SOLUTION PREVIEWED AT CES 2018

STEER comes out of stealth with secure autonomous solution and Visteon collaboration

LAS VEGAS, January 9, 2018 – Manufacturers are one step closer to offering consumers a convenient and safe solution to parking woes. STEER introduces a new technology solution to save consumers time, reduce stress and offer businesses a new revenue stream opportunity.

STEER created the first fully-autonomous parking technology to transform everyday cars into driverless vehicles. The first application of STEER's technology is a Level 4, highly autonomous parking solution – drivers just drop off at the destination, and the car drives itself into a spot in a designated parking lot. When consumers are ready to go, just summon the car via a mobile app.

"It is estimated that consumers spend as many as 108 hours per year just looking for a parking spot, imagine the number of additional hours spent parking and walking to their destinations," said Anuja Sonalker, STEER Founder and CEO. "We wanted to solve this consumer pain point that affects just about everyone with a safe, secure and seamless solution, and Visteon was the natural first partner for us to port our technology to, bring to automakers and new consumers."

Visteon (Nasdaq: VC), a leading automotive cockpit technology company, is unveiling its autonomous driving platform, DriveCore™, at CES that will accelerate the development and commercialization of autonomous driving technology for automakers. "We believe autonomous parking is the first step to consumer adoption of autonomous driving," added Sonalker.

"DriveCore™ is a hardware/software platform that enables automakers to build autonomous driving solutions quickly in an open collaboration model. We look for partners who have highly secure technology that seamlessly integrates with this platform; we are pleased to collaborate with STEER to bring the first level 4 autonomous parking solution to the industry," explained Sachin Lawande, president and CEO of Visteon.

STEER technology can be seen at Visteon's exhibit (CP-20) at CES.

STEER Key Differentiators:

- First and only Level-4, highly autonomous parking solution
- First to market a full plug + play through native autonomous control platform
- STEER uses existing technology in vehicle and will not override the system
- STEER is built-in with fail-safe technology

STEER Use Case Benefits:

- New Revenue Stream for – Increase in revenue for business, corporations and anyone with a parking lot
- Increase corporate productivity – Save employees time looking for parking in corporate parks and walking/shuttling to office building

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- Reduce consumer stress and watching the clock – No more looking for parking at mass transit, train stations and airport parking lots

Learn more from Sonalker during her panel "CYBERSECURITY IN A CONNECTED WORLD" at CES on Tuesday, January 9 at 3:30 p.m. at LVCC North Hall N256. Followed by a networking reception and showcase by GENIVI at the Bellagio Resort and Casino (Bellagio Ballroom) 6-9:30 p.m.

About STEER

STEER builds products that will massively enable autonomous features in mainstream vehicles, galvanize smart transportation and stop automotive cyber threats now and in the future. The first application of STEER's technology is a Level 4, cyber-robust highly-autonomous parking solution. STEER is based in Columbia, Maryland. Learn more at www.STEER-Tech.com

About Visteon

Visteon is a global technology company that designs, engineers and manufactures innovative cockpit electronics products and connected car solutions for most of the world's major vehicle manufacturers. Visteon is a leading provider of instrument clusters, head-up displays, information displays, infotainment, audio systems, SmartCore™ cockpit domain controllers, and vehicle connectivity. Visteon also supplies embedded multimedia and smartphone connectivity software solutions to the global automotive industry. Headquartered in Van Buren Township, Michigan, Visteon has approximately 10,000 employees at more than 40 facilities in 18 countries. Visteon had sales of $3.16 billion in 2016. Learn more at www.visteon.com