

SOLVING CHALLENGES THROUGH MEMBER-DRIVEN AND BUSINESS-FOCUSED COLLABORATION

Content

. Introduction	2
2. How COVESA Works	2
2.1 Member-Driven	2
2.2 Collaboration on Business and Technical Challenges	3
2.3 Open Contribution Models	3
B. Conclusion	3

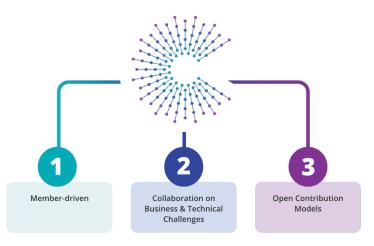
1. Introduction

With over a decade of experience in open collaboration and software development, COVESA brings extensive expertise and has delivered numerous open technical innovations to the automotive industry, benefiting both passenger and commercial vehicles. COVESA is founded on three primary values:

- Member-driven
- Collaboration on business and technical challenges
- Open contribution models

2. How COVESA Works

COVESA's operations embody these core values, leading to the creation of industry-impacting work products through its chartered groups and projects.



2.1 Member-Driven

COVESA is a not-for-profit organization incorporated in the United States and is primarily funded by annual fees paid by members. One return on investment of those fees is a member's ability to drive the organization's activities to accomplish outcomes beyond their capacity.



COVESA harmonizes both top-down and bottom-up leadership, ensuring that strategies are visionary and grounded in the practical needs and insights of its diverse membership. As a not-for-profit corporation, the Board of Directors holds fiduciary and legal responsibilities for the organization. Annually, the Board reviews alliance programs and determines strategic initiatives for the following year. At the same time, COVESA depends heavily on the bottom-up leadership of contributing members, and thus, the strategic initiatives set by the Board reflect the interests and priorities of all members.

Alliance professionals are contracted primarily to support member initiatives in groups, projects, events, and communications. By design, COVESA is a member-driven community addressing the challenges facing its members and the industries represented.

COVESA recognizes that technology without a business purpose has limited value.

2.2 Collaboration on Business and Technical Challenges

For instance, COVESA's Vehicle Signal Specification (VSS) normalizes vehicle data and enables new business models for fleet management, insurance, and other connected vehicle use cases. Regular gatherings of members and guests during inperson and virtual events promote collaboration on business and technical challenges. For each technical activity of COVESA, represented in <u>Groups and</u>

<u>Projects</u>, a Board-approved Charter document specifies the business purpose of the activity so that technical results aim for and support business value to the participating members and the industry at large.

Further, COVESA knows that technology solutions flourish in an active buyer and seller network. COVESA showcase and reception events have become very popular at COVESA member events and industry events like the Consumer Electronics Show (CES) and AutoTech: Detroit. These events are excellent networking opportunities that often result in greater visibility of member products and services and the discovery of innovative approaches by OEMs and their suppliers.

While COVESA produces impactful technology approaches, these come from a context of business models, market trends, and emerging technologies regularly explored during COVESA activities.

2.3 Open Contribution Models

While many useful standards and technologies have been delivered by closed, member-only organizations, COVESA has a 15+ year history of using open collaboration to develop and deliver open software and approaches available for adoption by any interested stakeholder.



COVESA's activities are open to anyone willing to actively and voluntarily

contribute during recurring meetings listed on a <u>community calendar</u>. This openness fosters a rich exchange of ideas and accelerates innovation by leveraging diverse expertise. While COVESA welcomes non-member experts, the alliance thrives on members who pay an annual fee and receive significant benefits.

COVESA's intellectual property management, as described in the <u>Intellectual Property Rights Policy</u>, is based on sound principles of open licensing of code and documents produced within COVESA activities. Ownership of individual contributions to groups or projects remains with the contributor or contributing organization.

Finally, COVESA provides its collaborative context founded on antitrust guidelines for safe competition.

3. Conclusion

COVESA facilitates a broad portfolio of open groups and projects in which members openly collaborate to produce outputs that support business value, such as improved vehicle connectivity standards and new data-driven services, thereby providing a significant return on investment to members supporting the alliance. The core values of being member-driven, collaborating on business and technical challenges, and being a global, open, and collaborative community position COVESA as an impactful organization in the passenger and commercial vehicle industries.

For more information on COVESA, including how to become a member and participate in our innovative projects, please visit our <u>website</u>, our <u>Wiki</u>, or contact <u>help@covesa.global</u>.

